School of Studies in Economics Pt. Ravishankar Shukla University, Raipur (C.G)

Syllabus Ph.D Entrance Exam-2023-24

1) Micro Economic Analysis

- Theory of Consumer Behaviour
- Theory of Production and Costs
- Decision making under uncertainty Attitude towards Risk
- Game Theory Non Cooperative games
- Market Structures, competitive and non-competitive equilibria and their efficiency properties
- Factor Pricing
- · General Equilibrium Analysis
- Efficiency Criteria: Pareto-Optimality, Kaldor Hicks and Wealth Maximization
- Welfare Economics: Fundamental Theorems, Social Welfare Function
- · Asymmetric Information: Adverse Selection and Moral Hazard

2) Macro Economic Analysis

- National Income: Concepts and Measurement
- Determination of output and employment: Classical & Keynesian Approach
- Consumption Function
- Investment Function
- Multiplier and Accelerator
- Demand for Money
- Supply of Money
- IS LM Model Approach

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- Inflation and Phillips Curve Analysis
- Business Cycles
- Monetary and Fiscal Policy
- Rational Expectation Hypothesis and its critique

3) Indian Economy

- Economic Growth in India: Pattern and Structure
- Agriculture: Pattern & Structure of Growth, Major Challenges, Policy Responses
- Industry: Pattern & Structure of Growth, Major Challenges, Policy Responses
- Services: Pattern & Structure of Growth, Major Challenges, Policy Responses
- Rural Development Issues, Challenges & Policy Responses
- Urban Development Issues, Challenges and Policy Responses.
- Foreign Trade: Structure and Direction, BOP, Flow of Foreign Capital,
 Trade Policies
- Infrastructure Development: Physical and Social; Public-Private Partnerships
- Reforms in Land, Labour and Capital Markets
- Centre-State Financial Relations and Finance Commissions of India;
 FRBM
- Poverty, Inequality & Unemployment
- Environment as a Public Good
- Market Failure
- Coase Theorem
- Cost-Benefit Analysis and Compensation Criteria
- Valuation of Environmental Goods
- Theories of Population
- Concepts and Measures: Fertility, Morbidity, Mortality
- Age Structure, Demographic Dividend
- Life Table
- Migration

4) International Economics

International Trade: Basic concepts and analytical tools

Theories of International Trade

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- International Trade under imperfect competition
- Balance of Payments: Composition, Equilibrium and Disequilibrium and Adjustment Mechanisms
- Exchange Rate: Concepts and Theories*
- Foreign Exchange Market and Arbitrage
- Gains from Trade, Terms of Trade, Trade Multiplier.
- Tariff and Non-Tariff barriers to trade; Dumping
- GATT, WTO and Regional Trade Blocks; Trade Policy Issues
- IMF & World Bank

5) Public Economics

- Market Failure and Remedial Measures: Asymmetric Information, Public Goods, Externality
- Regulation of Market Collusion and Consumers' Welfare
- Public Revenue: Tax & Non-Tax Revenue, Direct & Indirect Taxes, Progressive and non-Progressive Taxation, Incidence and Effects of Taxation
- Public expenditure
- · Public Debt and its management
- Public Budget and Budget Multiplier
- Fiscal Policy and its implications

6) Growth and Development Economics

- Economic Growth and Economic Development
- Theories of Economic Development: Adam Smith, Ricardo, Marx, Schumpeter, Rostow, Balanced & Unbalanced growth, Big Push approach.
- Models of Economic Growth: Harrod-Domar, Solow, Robinson, Kaldor
- Technical progress Disembodied & embodied; endogenous growth
- Indicators of Economic Development: PQLI, HDI, SDGs
- Poverty and Inequalities Concepts and Measurement

Social Sector Development: Health, Education, Gender

7∦<u>Statistics and Research Methodology</u>

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- Descriptive Statistics Measures of Central tendency & dispersions, Correlation, Index Numbers
- Regression
- Research: meaning and types.
- Motivation of research
- Criteria of a good research
- Research Design, Sampling methods & Sampling Distribution
- Data Collection Method, Tool, Technique, Data Processing
- Statistical Inferences, Hypothesis testing
- Time Series Analysis

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